

TERMS OF REFERENCE FOR THE FRAMEWORK CONTRACT FOR ASSET VALUATION

A. BACKGROUND

Agaciro Development Fund (AgDF) is the Rwanda's Sovereign Wealth Fund whose mandate is to maximize the fund's return over the long term, without undue risk, so as to reduce Rwanda's debt burden and secure a better Rwanda for future generations.

AgDF would like to invite companies registered in Rwanda to apply for a framework contract for the provision of asset valuation services on different assets in case of need.

B. OBJECTIVE OF THE TENDER

The objective of this tender is to **pre-qualify companies which will be used for asset valuation in case of need** the assignment will be to provide opinion of the real value of assets especially their **Market Value**.

C. SCOPE OF THE ASSIGNMENT

The firm consultant shall undertake the following activities:

1. The asset valuation company shall conduct a thorough assessment of assets provided by Agaciro Development Fund, including and not limited to Real Estate properties, machinery, equipment and inventory.
2. The valuation should adhere to internationally recognise valuation standards and methodologies, providing a comprehensive and accurate of the asset base.

D. RELEVANT INDUSTRY EXPERIENCE

1. The asset valuation company should have demonstrated experience in conducting valuations within a wide range of industries, including but not limited to manufacturing, technology, healthcare, finance, real estate, and retail.
2. The company should have a proven track record of delivering accurate and reliable asset valuations for organizations of varying sizes and complexities.
3. Evidence of successfully completed valuation projects, preferably with references from satisfied clients, should be provided.
4. The asset valuation company should have a team of qualified professionals (members of the valuers association in Rwanda) with expertise in finance, accounting, valuation methodologies, and industry-specific knowledge.

5. Demonstrated knowledge and understanding of regulatory frameworks and accounting standards relevant to asset valuation
6. The company should have experience in valuing a diverse range of complex assets, including tangible assets (e.g., real estate, machinery, inventory)
7. Ability to handle unique or specialized assets, such as specialized equipment, or assets with unique market characteristics.

E. SUBMISSION DETAILS

Bidders should submit the following:

1. Company registration certificate, RRA tax clearance certificate and RSSB Clearance certificate.
2. The firm's services and key competencies in the services indicated above **in each sector** i.e. real estate, hotels, agriculture, manufacturing etc
3. The firm's track record in providing these services in the last 10 years. Where possible, please indicate client name (if disclosure is allowed), deal value, services rendered and country. A minimum of 10 credentials is required but firms may provide more credentials to demonstrate the depth and breadth of their experience. Client recommendations where available are strongly encouraged.
4. Profiles of the core professionals within the firm highlighting credentials, the years of experience and relevant projects they have supported.

F. SUBMISSION OF PROPOSALS:

Interested asset valuation companies should submit their proposals electronically to procurement@agaciro.rw no later than 30th March 2024 at 5PM Kigali time.