

# TENDER NOTICE

## Selection of a Private Investor to purchase Umubano Hotel located in Kigali, Rwanda

1. As part of its vision to ensure a sustainable economic development, the Government of Rwanda ("GoR") wishes to promote and sustain the growth of private sector by divesting state-owned assets and companies to the private sector. The Umubano Hotel is located in Kacyiru, Kigali, Rwanda. The hotel is a luxury hotel with a land surface of approximately 5 hectares, considered among the best hotels in Rwanda. The hotel is currently owned and managed by the GoR, through the Agaciro Development Fund ("AgDF") Corporate Trust Limited.
2. On behalf of the AgDF Corporate Trust Limited, the Rwanda Development Board ("RDB"), as the Government institution in charge of the privatization of state-owned assets and state-owned companies, is seeking to procure interested individuals, companies and/or consortiums to purchase the Umubano Hotel from the GoR, through a fair and transparent competitive bidding process in accordance with Rwandan law and international best practice.
3. The purpose of this tender notice is to identify potential companies and/or consortiums with the requisite technical and financial capacity to purchase and operate the hotel, as specified in the bidding documents (Request for Proposals ("RFP")).  
To obtain the RFP document, all interested bidders are advised to visit the RDB website and download the RFP under this link: <http://rdb.rw/umubano.pdf>

They can also contact this email address for any questions: [umubanohotel@rdb.rw](mailto:umubanohotel@rdb.rw)

4. All interested bidders are hereby invited to submit their bids for the acquisition of Umubano Hotel in accordance with these Request for Proposals. The RFP responses, which must be presented in one original and one duplicate copy, must be submitted, via hard copies or via email, to the address below:

**Chief Executive Officer**  
**Rwanda Development Board**  
**KN 5 Rd, KG 9 Ave,**  
**P.O. Box 6239,**  
**Gishushu, Kigali, Rwanda**  
**Email: [umubanohotel@rdb.rw](mailto:umubanohotel@rdb.rw)**

5. The closing date & time for the submission of all bids is set at 11<sup>th</sup> September 2020, 3 PM, local time. Any bids received after the closing date & time will not be accepted.

Done at Kigali, on 5<sup>th</sup> August 2020

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**Nsengiyumva Joseph Cedrick**  
**Ag. Chief Finance Officer**

